

Islesboro Central School
School Board Finance Committee Meeting
October 24, 2017
3:00-4:00 p.m. Superintendent's Conference Room

Minutes

Present: Laura Houle, Chloe Joule, Sally McDonough, and Patrick Phillips

1. Discuss current status of revenues and expenditures for the 2017-18 school year: Sally provided an overview of the school's current status on revenues and expenditures. To date, all of our revenues are coming in as projected, and expenditures are falling well within expectations. Sally foresees no unusual events on the horizon that would impact our financial status.
2. Discuss warrant review process and adjust as needed: Beginning in September, we were to begin a new process for reviewing and signing off on the bi-weekly warrants. The new plan involves the Finance Committee members arriving at 5:30 or so, and taking a half hour or so to review and ask questions about the warrants. However, for both September and October one or more members of the Finance Committee were unable to attend the early meeting prior to the board meeting. The question for the Finance Committee, then, was to either reaffirm the plan or revert to the previous method of coming to the office. It was the consensus of the group that we stay with the new plan for now and review it at the next Finance Committee meeting.
3. Review budget development process from the 2017-18 budget year, and discuss feedback from the public at town meeting: This item was tabled until the next meeting of the Committee
4. Set next meeting agenda. Patrick will review possible dates for November and early December and circulate options to the Committee.
5. Adjourn: The meeting was adjourned at 4:00 p.m.

Respectfully Submitted,

Patrick Phillips, Superintendent of Schools